

Company registration number: 42277

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Financial statements**  
**for the financial year ended 31st December 2024**

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**Wexford Arts Centre Company Limited by Guarantee**  
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**Directors and other information**

<b>Directors</b>	Rosemary Hayes Anne Hensman Michael Darcy Craig O'Toole Helen McLean Eileen Morrissey Carol Long
<b>Secretary</b>	Ann Hensman
<b>Company number</b>	42277
<b>Registered office</b>	Cornmarket Wexford
<b>Business address</b>	Cornmarket Wexford
<b>Auditor</b>	B.J.Doyle & Co. 5 Selskar Street Wexford
<b>Bankers</b>	Bank of Ireland Custom House Quay Wexford
<b>Solicitors</b>	Doyle Solicitors 7 Glana Terrace Spawell road Wexford

**Wexford Arts Centre Company Limited by Guarantee**  
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**Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2024.

These financial statements have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The prior year financial statements were prepared under FRS102, as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1st January 2019. There were no adjustments necessary to the prior year figures as a result of this change.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Rosemary Hayes (Chair)  
Anne Hensman  
John Everett - retired 25.06.24  
Maria Nolan - retired 25.06.24  
Michael Darcy  
Craig O'Toole  
Carol Long  
Eileen Morrissey  
Helen McLean

The position of Secretary was held by Ann Hensman for the duration of the year.

**Principal activities**

The principal activity of the company is that of the advancement of arts and culture through the operation and management of an Arts Centre which promotes the participation in, and study, practice and understanding of the arts, for the benefit of the community in the County of Wexford and surrounding areas. The activities that the Centre engages in to support its overall objective include activities in the areas of Visual and Performing Arts. The 2024 activities, in accordance with the main objective, are summarised in Achievements and Performance below.

**Achievements and Performance**

Wexford Arts Centre celebrated its 50th anniversary as the oldest regional arts centre in Ireland in 2024. A highlight event was the light projection project on the front of Wexford Arts Centre on Culture Night in association with Algorithm, and alongside So Say So spoken word and music event was audio projected out into the street. This was supported by the Arts Council Culture Night late grant in association with Wexford County Council.

Overall visitors increased, with attendance at events increasing by 12% from 8780 to 9907 at Wexford Arts Centre and increase in tickets sold from 8480 to 9762 across 232 events, with 55% capacity and an increase in gross box office income from €26,289 to €169,350. This increase included the impact of the provision of box office services for Fleadh events. Operations costs increased significantly however due to additional maintenance costs and increase in minimum wage and service costs also increased operations costs from €609,314 to €673,869 with an increase of 10.5%.

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**Directors report**

Programme highlights include Edges, a sound and ceramics group exhibition curated by Richard Carr, Kay Alpin and Joseph Young featuring work by Kay Aplin, Juss Heinsalu, Pille Kaleviste, Linda O'Keeffe, Patrick Tubin McGinley, Suzanne Walsh, Katharine West, and Joseph Young, Living Arts Exhibiton from year of work in schools featuring Caoimhe Dunn and Ilaria Berardi with Ballymurn NS (Enniscorthy), Deirdre Meehan-Buttimer and Mandy Galvin with Gaelscoil Moshíológ (Gorey), Kate Murphy and Kate Tyrrell with St. Aidan's NS (Enniscorthy), and David Begley and Hanneke van Ryswyk with St. Anne's NS (Rathangan), Lucent, a group exhibition of small works curated by artist David Quinn, involving twelve international artists - Charles Brady (Ire), Niamh Clarke (NI), Vincent Hawkins (UK), Hiroyuki Hamada (JN), Tjibbe Hooghiemstra (NL), Jamie Mills (UK), Janet Mullarney (Ire), Helen O'Leary (Ire), David Quinn (Ire), Seamus Quinn (Ire), Sean Sullivan (US) and John Van Oers (BE), the SETU Wexford Campus School of Art and Design annual BA (Hons) in Art Graduate show titled Aiteall, An exhibition of drawings and illustrations by Murt McGarry as part of Fleadh Festival and Edge of Range, A solo exhibition by Laura Ní Fhláibhín and Adrift installation works by Els Dietvorst supported by Arts Council Touring Award including tour to West Cork Arts Centre and Highlanes Drogheda.

We also hosted Blackout and exhibition of lino prints by 13 Nua Collective artists looking at climate change through a particular lens-blackout. Bravura craft exhibition in the Dr. Billy Colfer Gallery, curated by Mary Gallagher, featured ceramics by Alison Kay, Frances Lambe and Antonio Lopez; work in wood by Roger Bennett, David Cousley, Hugh Cummins and Eric Philips, glass by Scott Benefield, tapestries by Muriel Beckett and Anne Harte and work in metal by Jane Murtagh. We also supported exhibitions in Wexford County Council featuring The Centre of Everything, a group exhibition featuring work by artists participating in Arts Ability, an arts and health initiative of Wexford County Council, the HSE, and Wexford Mental Health Association. We also had an exhibition of digital memory photographs and images at Wexford Arts Centre over the last 50 years in our mezzanine as part of our anniversary programme. We continued to host Wexford Camera Club exhibitions in D'Lush Cafe.

In theatre, highlights included a special anniversary production of A Handful of Stars by Billy Roche and directed by Conall Morrisson and stage readings of additional Wexford Trilogy plays Belfry and Poor Beast in the rain by Four Rivers along with the return stage adaption of Small Things Like These by Claire Keegan also by Four Rivers. The Unkillable Irish Man by Jack Matthews also developed in the Wexford Playwrights studio was produced by Wexford Drama Group. A new play The Mercy Seat by Eamonn Colfer was also included in the programme as well as children's theatre by Barking Dog Theatre Company. Elisa Gallo Rosso was the Lift artist in residence supporting street art and clown artists in association with ISACS.

The One Voice Festival in association with Paul Walsh themed around Wexford Reflections also featured eight new voices from the Wexford community in short 10 minute plays. Picture House film club continued their season of films at the Art Centre. Red Moon continued an afterschool programme and we also hosted CWYT productions. We also supported Spring Moves Dance Festival and Rí Rá Children's festival.

In music, our quality jazz series included Kevin Lawlor, Moya Brennan, Melanie O'Reilly, Niall McCabe, The Craic Pots, Carole Nelson and Honor Heffernan and other highlights included John Spillane, The 4 of Us, Larry Kirwan and Pierce Turner. The Fleadh also included events and competitions at the centre. Stephen James Smith as artist in residence also led a very strong spoken word programme.

The Creative Youth lab for TY students continued alongside our Insight education programme supporting Little Artists and Saturday art clubs.

Presentation Centre continued to deliver a vibrant arts programme in Enniscorthy under our management, and Creative Places Enniscorthy project delivered over 91 projects, supporting over 200 artists outreaching into the community. Creative Hub closed in September and Westgate Visual art studios supported 4 artists in three studios and we established Wexford Music rehearsal studios in Westgate Heritage centre that we are currently managing on behalf of Wexford County Council.

**Wexford Arts Centre Company Limited by Guarantee**  
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**Directors report**

**Business review**

The Profit and Loss Account, Statement of Income and Retained Earnings, Balance Sheet and Statement of Cash Flows and related notes for the year ended 31st December 2024 are set out on pages 10 to 26. In the current year, income increased to €1,259,528, which represents an increase of 11%. However, expenditure also increased, with significant increases in the cost of sales which represents expenditure associated with the provision of the Artistic programme. The increase was as a result of increased activity during Fleadh Cheoil na hEireann. Administrative expenses also increased in the current year, due mainly to an increase in wages and salaries costs. The increased costs incurred resulted from a number of factors, including increases in the minimum wage and social insurance rates, the appointment of the Creative Places Co-ordinator, which is supported by Arts Council Creative Places grant, at the end of 2023 and the return of the Visual Art Manager from maternity leave at the beginning of 2024. Overall, total expenditure increased by 34% to €1,349,230. The company incurred a loss of €95,581 compared to a profit in the previous year of €123,950. Under the performance model of accounting for grants, grant income is recognised when the grant is received where the grant does not impose specified future performance related conditions. In the prior year, even though expenditure was not incurred until the current year, grant income was recognised under the performance model for a number of grants, primarily the Creative Places grant, thereby creating a surplus in that year. Expenditure relating to those grants was only incurred in the current year.

The key sources of funding for Wexford Arts Centre continues to be grant support from The Arts Council and Wexford County Council. These grants help fund the key objectives of the company through providing support to local, national and international groups and artists through funding, resources, residencies, rehearsal and artist studio space etc., together with the delivery of exhibitions and performances. Pobal also provides grant funding to support two members of staff, including the Tech Manager position and a Marketing Associate. Of the €655,392 granted to Wexford Arts Centre for 2024, €405,392 is considered restricted, to be used only for the purpose for which the grants were approved. Note 24 sets out details of the grant income.

Wexford Arts Centre has net assets of €292,127 as at 31st December 2024 (2023: €387,708).

**Principal risks and uncertainties**

The principal risks and uncertainties are the company's dependence on continued funding from the Arts Council and the Local Authority and the support of its bankers. Risk assessments are completed for the activities of the Centre and a risk register is maintained by the Board of Directors.

**Going concern**

The financial statements have been prepared on a going concern basis and the directors have satisfied themselves that there are adequate resources to continue in operational existence for the foreseeable future. Wexford Arts Centre has very strong relations with funders and has the continued financial support from the Arts Council, Wexford County Council, Pobal and other funders.

Wexford Arts Centre commits to growing audience and facility users with new facilities and opportunity to greatly enhance its programming activities, delivering on its goals and objectives, generating new and increasing existing income streams.

**Likely future developments**

Continued commitment to increasing enhanced use of facilities for workshops and development work and rentals to support operations and programme delivery and attract further visitors to the centre. Enhancing funding partnerships including management of Westgate centre visual art studios and rehearsal spaces on behalf of Wexford County Council.

**Wexford Arts Centre Company Limited by Guarantee  
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**Directors report**

**Events after the end of the reporting period**

There have been no significant events affecting the company since the year-end.

**Structure, Governance and Management**

Wexford Arts Centre CLG is a company limited by guarantee and governed by its Constitution.

A board of directors is in place, supported by sub-committees as follows: Finance, Fundraising, Governance, Performance and Visual Arts. The names of the persons who were directors of the company during the year are listed above.

Directors are elected for a term of three years. A retiring director shall be eligible for re-election twice, each for a further three year term, subject to a maximum of 9 years. Appointment of Director positions to the Board is based on recruitment through open call and relevant to skills matrix requirements.

The Board meets six times per year and all major decisions and management positions are approved at the Board meetings. The Board delegates day to day management to the Executive Director/CEO, Elizabeth Whyte.

A remuneration benchmark for senior management is reviewed annually by the Board and is approved by the Board.

Wexford Arts Centre pursues partnerships with other arts organisations, venues and networks which include ISACS network and South East Venues network, as well as international partnership collaborations. Wexford Arts Centre is part of the Theatre Forum and Visual Arts Ireland, to inform and support the centre's continued pursuit of its charitable objectives.

**Accounting records**

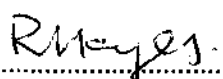
The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the Registered Office.

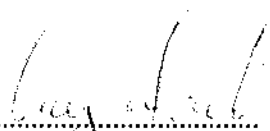
**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 23rd June 2025 and signed on behalf of the board by:

  
.....  
**Rosemary Hayes**  
Director

  
.....  
**Craig O'Toole**  
Director

**Wexford Arts Centre Company Limited by Guarantee  
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**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

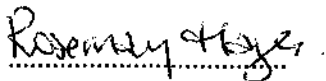
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

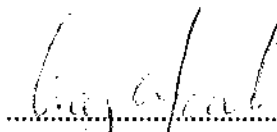
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Rosemary Hayes**  
Director



**Craig O'Toole**  
Director

**Date: 23rd June 2025**

**Independent auditor's report to the members of  
Wexford Arts Centre Company Limited by Guarantee**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Wexford Arts Centre Company Limited by Guarantee for the financial year ended 31st December 2024 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2024 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**Independent auditor's report to the members of  
Wexford Arts Centre Company Limited by Guarantee**

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

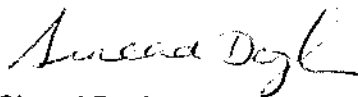
**Independent auditor's report to the members of  
Wexford Arts Centre Company Limited by Guarantee**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Sinead Doyle  
For and on behalf of  
B.J.Doyle & Co.  
Chartered Accountants  
Registered Auditor  
5 Selskar Street  
Wexford**

**23rd June 2025**

**Wexford Arts Centre Company Limited by Guarantee**  
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**Profit and loss account**  
**Financial year ended 31st December 2024**

	Note	2024 €	2023 €
<b>Income</b>	<b>5</b>	1,259,528	1,134,443
Cost of sales		(675,361)	(394,973)
<b>Gross profit</b>		<u>584,167</u>	<u>739,470</u>
Administrative expenses		(673,869)	(609,314)
<b>Operating (loss)/profit</b>	<b>6</b>	<u>(89,702)</u>	<u>130,156</u>
Interest payable and similar expenses	<b>9</b>	(5,879)	(6,206)
<b>(Loss)/profit for the financial year</b>		<u><u>(95,581)</u></u>	<u><u>123,950</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 14 to 26 form part of these financial statements.

**Wexford Arts Centre Company Limited by Guarantee**  
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**Statement of income and retained earnings**  
**Financial year ended 31st December 2024**

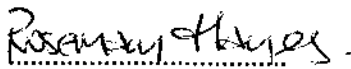
	<b>2024</b>	2023
	€	€
(Loss)/profit for the financial year	(95,581)	123,950
<b>Retained earnings at the start of the financial year</b>	<u>387,708</u>	<u>263,758</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>292,127</u></u>	<u><u>387,708</u></u>

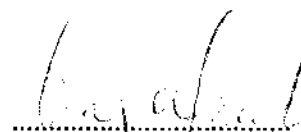
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**Balance sheet**  
**As at 31st December 2024**

	Note	2024 €	€	2023 €	€
<b>Fixed assets</b>					
Tangible assets	10	466,429		476,739	
			466,429		476,739
<b>Current assets</b>					
Stocks	11	1,127		653	
Debtors	12	40,356		87,447	
Cash at bank and in hand		5,277		81,013	
		46,760		169,113	
<b>Creditors: amounts falling due within one year</b>	13	(185,283)		(212,222)	
<b>Net current liabilities</b>			(138,523)		(43,109)
<b>Total assets less current liabilities</b>			327,906		433,630
<b>Creditors: amounts falling due after more than one year</b>	14		(35,779)		(45,922)
<b>Net assets</b>			292,127		387,708
<b>Capital and reserves</b>					
Profit and loss account	19		292,127		387,708
<b>Members funds</b>			292,127		387,708

These financial statements were approved by the board of directors on 23rd June 2025 and signed on behalf of the board by:

  
 Rosemary Hayes  
 Director

  
 Craig O'Toole  
 Director

The notes on pages 14 to 26 form part of these financial statements.

**Wexford Arts Centre Company Limited by Guarantee**  
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**Statement of cash flows**  
**Financial year ended 31st December 2024**

	2024	2023
	€	€
<b>Cash flows from operating activities</b>		
(Loss)/profit for the financial year	(95,581)	123,950
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,653	24,428
Interest payable and similar expenses	5,879	6,206
Accrued expenses/(income)	(3,865)	(13,736)
<i>Changes in:</i>		
Stocks	(474)	190
Trade and other debtors	47,091	(9,825)
Trade and other creditors	(23,040)	3,836
Cash generated from operations	(46,337)	135,049
Interest paid	(5,879)	(6,206)
Net cash (used in)/from operating activities	<u>(52,216)</u>	<u>128,843</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(13,343)	(114,068)
Net cash used in investing activities	<u>(13,343)</u>	<u>(114,068)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(10,177)	303
Net cash (used in)/from financing activities	<u>(10,177)</u>	<u>303</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>(75,736)</u>	<u>15,078</u>
<b>Cash and cash equivalents at beginning of financial year</b>	<u>81,013</u>	<u>65,935</u>
<b>Cash and cash equivalents at end of financial year</b>	<u><u>5,277</u></u>	<u><u>81,013</u></u>

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**1. General information**

Wexford Arts Centre Company Limited by Guarantee is a company limited by guarantee, registered in the Republic of Ireland. The address of its registered office is Cornmarket, Wexford, and its company registration number is 42277. The principal activity of the company is the promotion of artistic events.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements comply with the financial reporting standards issued by the Financial Reporting Council [and promulgated by the Institute of Chartered Accountants in Ireland], including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2014.

The financial statements are prepared in euro, which is the functional currency of the company.

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover is represented mainly by grants receivable from government departments and state agencies, and receipts from the operation of the Arts Centre.

**Taxation**

No charge to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY16712 refers .

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**Tangible assets**

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Any tangible fixed assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Nil	
Leasehold property	- 2%	straight line
Plant and machinery	- 10%	reducing balance
Fixtures fittings and equipment	- 10%	reducing balance
Artwork	- Nil	

If there is an indication that there has been a significant change in the remaining useful life and residual value of an asset, the depreciation charge will be adjusted to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Debtors and Creditors**

Short term debtors, which are repayable in less than one year, are measured at the transaction price, less any impairment.

Short term creditors, which are payable in less than one year, are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**Judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and factors, as well as expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

**(a) Establishing useful lives for depreciation purposes of tangible fixed assets**

The annual depreciation charge on tangible fixed assets depends primarily on the estimated useful lives of each type of asset and estimates of residual values. The directors regularly review the assets useful lives and change them as necessary to reflect current thinking on the remaining useful lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policy for tangible fixed assets.

**4. Limited by guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**5. Income**

	<b>2024</b>	2023
	<b>€</b>	€
Grant Income	655,392	734,851
Donations and Voluntary Income	30,551	40,570
Commercial Trading Activities	19,008	19,008
Operation of the Arts Centre	521,498	325,406
Other Income	33,079	14,608
	<u>1,259,528</u>	<u>1,134,443</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**6. Operating (loss)/profit**

Operating (loss)/profit is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>€</b>	€
Depreciation of tangible fixed assets	23,653	24,428
Operating lease rentals	1,508	1,507
	<u>25,161</u>	<u>25,935</u>

**7. Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	<b>Year 2024 Number</b>	Year 2023 Number
CEO	1	1
Others	16	14
	<u>17</u>	<u>15</u>

The aggregate payroll costs incurred during the financial year were:

	<b>2024</b>	2023
	<b>€</b>	€
Wages and salaries	453,090	378,158
Social insurance costs	48,388	39,459
Other retirement benefit costs	1,225	1,021
	<u>502,703</u>	<u>418,638</u>

The company paid benefits/salaries of between €60,000 and €70,000 to one employee in the financial year. The company made pension contributions on behalf of its employees in the amount of €1,225.

Wexford Arts Centre Company Limited by Guarantee is a representative sponsor of WFCA CLG, which is a community employment scheme. Three positions were sponsored in 2024 (2023: 3). These positions do not form part of the staff costs referred to above.

**8. Directors remuneration**

No members of the board of directors received any remuneration during the year (2023: Nil).

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**9. Interest payable and similar expenses**

	<b>2024</b>	2023
	<b>€</b>	<b>€</b>
Loans and overdrafts from credit institutions	5,879	6,206

**10. Tangible fixed assets**

	Freehold property	Leasehold property	Plant and machinery	Fixtures, fittings and equipment	Artwork	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>						
At 1st January 2024	67,584	717,920	269,130	127,549	8,880	1,191,063
Additions	-	-	5,662	6,946	735	13,343
<b>At 31st December 2024</b>	<b>67,584</b>	<b>717,920</b>	<b>274,792</b>	<b>134,495</b>	<b>9,615</b>	<b>1,204,406</b>
<b>Depreciation</b>						
At 1st January 2024	-	468,248	149,176	96,900	-	714,324
Charge for the year	-	6,886	12,552	4,215	-	23,653
<b>At 31st December 2024</b>	<b>-</b>	<b>475,134</b>	<b>161,728</b>	<b>101,115</b>	<b>-</b>	<b>737,977</b>
<b>Carrying amount</b>						
<b>At 31st December 2024</b>	<b>67,584</b>	<b>242,786</b>	<b>113,064</b>	<b>33,380</b>	<b>9,615</b>	<b>466,429</b>
At 31st December 2023	67,584	249,672	119,954	30,649	8,880	476,739

Clann Credo has a charge over the freehold property and the Minister for Arts, Sport and Tourism has a charge over the leasehold property. The outlay on the leasehold property is on the premises owned by Wexford Borough Council. A condition of receiving grant funding in respect of the leasehold property is that the grants may become repayable, in whole or part, should certain circumstances occur within 15 years from the date of the last payment by the Minister of any grant to the company.

**11. Stocks**

	<b>2024</b>	2023
	<b>€</b>	<b>€</b>
Finished goods and goods for resale	1,127	653

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**12. Debtors**

	2024	2023
	€	€
Trade debtors	24,923	12,152
Other debtors	6,370	71,859
Prepayments	9,063	3,436
	<u>40,356</u>	<u>87,447</u>

**13. Creditors: amounts falling due within one year**

	2024	2023
	€	€
Amounts owed to credit institutions (Note 15)	44,709	44,743
Trade creditors	39,722	42,254
Other creditors	9,473	7,131
Tax and social insurance:		
PAYE and social welfare	8,506	11,993
Accruals	27,873	31,738
Deferred income	55,000	74,363
	<u>185,283</u>	<u>212,222</u>

**14. Creditors: amounts falling due after more than one year**

	2024	2023
	€	€
Amounts owed to credit institutions (Note 15)	<u>35,779</u>	<u>45,922</u>

**15. Details of indebtedness**

	Within 1 year €	Between 1 & 2 years €	Between 2 & 5 years €	After 5 years €	Total €
Other loans	44,709	14,028	21,751	-	80,488
	<u>44,709</u>	<u>14,028</u>	<u>21,751</u>	<u>-</u>	<u>80,488</u>

Other loans relate to loans from Clann Credo CLG. €49,774 of the total balance is secured by a charge over the property at 3 John's Gate Street, Wexford. This is repayable over the next 4 years at a variable rate of interest which in the current year was 5.95%. €30,714 of the above balance is unsecured and repayable within 12 months at an interest rate of 6.5%.

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**16. Employee benefits**

The amount recognised in profit or loss in relation to defined contribution plans was €1,225 (2023: €1,021).

**17. Deferred income**

	<b>2024</b>	2023
	<b>€</b>	<b>€</b>
At the start of the financial year	74,363	105,770
Grants received or receivable	55,000	74,363
Grants repaid	(74,363)	(105,770)
At the end of the financial year	<u>55,000</u>	<u>74,363</u>

The deferred government grant income relates to grants received by the company but which relate to future periods.

**18. Analysis of changes in net debt**

	At 1 Jan '24	Cash flows	At 31 Dec '24
	<b>€</b>	<b>€</b>	<b>€</b>
Cash and cash equivalents	81,013	(75,736)	5,277
Debt due within one year	(44,743)	34	(44,709)
Debt due after one year	(45,922)	10,143	(35,779)
	<u>(9,652)</u>	<u>(65,559)</u>	<u>(75,211)</u>

**19. Reserves**

	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1st January 2023</b>	263,758	263,758
Profit/(loss) for the year	123,950	123,950
<b>At 31st December 2023</b>	<u>387,708</u>	<u>387,708</u>
<b>At 1st January 2024</b>	387,708	387,708
Profit/(loss) for the year	(95,581)	(95,581)
<b>At 31st December 2024</b>	<u>292,127</u>	<u>292,127</u>

**Wexford Arts Centre Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
Financial year ended 31st December 2024**

**20. Contingent assets and liabilities**

Certain grants may become repayable in whole or part should certain circumstances occur as outlined in the related grant agreements.

**21. Events after the end of the reporting period**

There have been no significant events affecting the company since the year-end.

**22. APB Ethical Standard - Provisions Available for Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

**23. Key management personnel**

Key management personnel includes the board of directors, the company secretary and all members of the management team. The compensation paid or payable to key management for employee services is as follows:

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Salaries and other short term employee benefits	63,627	62,396
	<u>          </u>	<u>          </u>

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

**24. Grant & State Funding**

Wexford Arts Centre Company Limited by Guarantee has an up to date tax clearance certificate.

<b>Name of Grant Agency</b>	<b>Sponsoring Government Department</b>	<b>Name of Grant Programme/Purpose of Grant</b>	<b>Total Grant</b>	<b>Grant taken to income in period</b>	<b>Amount (due) or deferred 01.01.24</b>	<b>Received in Period</b>	<b>Amount due or (deferred) 31.12.24</b>	<b>Expenditure</b>	<b>Term</b>	<b>Capital Grant</b>	<b>Is Grant Restricted to a Project or for delivery of service</b>
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Support Running of Arts Centre	€210,000	€210,000	€70,000	€195,000	(€55,000)	€210,000	2024	No	Delivery of service
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Els Dietvorst Tour	€33,700	€0	(€6,740)	€6,740	€0	€0	2023	No	Restricted
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Creative Places	€90,000	€18,000	€0	€18,000	€0	€18,000	23/24	No	Restricted
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Culture Night	€12,500	€12,500	€0	€12,500	€0	€12,500	2024	No	Restricted
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Commissions Award - Strand 3 (YPCE)	€19,350	€0	(€3,870)	€3,870	€0	€0	2022	No	Restricted

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

<b>Name of Grant Agency</b>	<b>Sponsoring Government Department</b>	<b>Name of Grant Programme/Purpose of Grant</b>	<b>Total Grant</b>	<b>Grant taken to income in period</b>	<b>Amount (due) or deferred 01.01.24</b>	<b>Received in Period</b>	<b>Amount due or (deferred) 31.12.24</b>	<b>Expenditure</b>	<b>Term</b>	<b>Capital Grant</b>	<b>Is Grant Restricted to a Project or for delivery of service</b>
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Eis Dietvorst Tour	€30,054	€30,054	€0	€24,043	€6,011	€30,054	2024	No	Restricted
Arts Council	Dept of Tourism, Culture, Arts, Gaeltacht, Sports & Media	Creative Places	€92,000	€92,000	€0	€92,000	€0	€92,000	2024	No	Restricted
Pobal	Department of Rural & Community Development	Community Services Programme	€51,500	€51,500	€418	€50,723	€359	€51,500	2024	No	Restricted
Pobal	Department of Rural & Community Development	Community Centres Investment Funds	€100,000	€0	(€10,000)	€10,000	€0	€0	2023	Yes	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Support the running of the Arts Centre	€40,000	€40,000	€0	€40,000	€0	€40,000	2024	No	Delivery of service
Wexford County Council	Dept of Housing, Local Government & Heritage	Management of Bullring Mall (Creative Hub)	€20,000	€20,000	€0	€20,000	€0	€20,000	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Emerging Visual Arts Award	€10,500	€10,500	€0	€10,500	€0	€10,500	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Living Arts Project	€60,000	€60,000	€0	€60,000	€0	€60,000	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Management of Westgate	€3,000	€3,000	€0	€3,000	€0	€3,000	2024	No	Restricted

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31st December 2024**

<b>Name of Grant Agency</b>	<b>Sponsoring Government Department</b>	<b>Name of Grant Programme/Purpose of Grant</b>	<b>Total Grant</b>	<b>Grant taken to income in period</b>	<b>Amount (due) or deferred 01.01.24</b>	<b>Received in Period</b>	<b>Amount due or (deferred) 31.12.24</b>	<b>Expenditure</b>	<b>Term</b>	<b>Capital Grant</b>	<b>Is Grant Restricted to a Project or for delivery of service</b>
Wexford County Council	Dept of Housing, Local Government & Heritage	Management of Presentation Centre	€53,130	€53,130	(€15,060)	€56,565	€11,625	€53,130	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	The Street Exhibition	€7,000	€7,000	€0	€7,000	€0	€7,000	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Culture Night	€4,175	€4,175	€0	€4,175	€0	€4,175	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Creative Ireland - Deep Dive Jam	€5,100	€5,100	€0	€4,000	€1,100	€5,100	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	EVAA - Mentoring and Selection Award	€3,945	€3,945	€3,945	€0	€0	€3,945	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Creative Places	€20,000	€20,000	€0	€20,000	€0	€20,000	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Arts and Culture - various other	€10,490	€10,490	€0	€10,490	€0	€10,490	2024	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Wexford Walls Project	€27,541	€0	(€5,509)	€5,509	€0	€0	2023	No	Restricted
Wexford County Council	Dept of Housing, Local Government & Heritage	Presentation Exhibitions Funding	€4,000	€4,000	€0	€4,000	€0	€4,000	2024	No	Restricted
Wexford Local Development	Department of Rural & Community Development	LEADER Programme - Wexford Walls Project	€31,655	€0	(€30,680)	€30,680	€0	€0	22/23	No	Restricted

**Wexford Arts Centre Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
Financial year ended 31st December 2024**

**25. Tax Clearance**

Wexford Arts Centre Company Limited by Guarantee has an up to date tax clearance certificate.

**26. Approval of financial statements**

The board of directors approved these financial statements for issue on 23rd June 2025.

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed profit and loss account**  
**Financial year ended 31st December 2024**

	2024	2023
	€	€
<b>Income</b>		
<b>Grants</b>		
Arts Council Revenue Funding	210,000	200,000
Local Authority Revenue Funding	40,000	40,000
Local Authority - Living Arts	60,000	17,000
Local Authority - Emergency Award	10,500	11,000
Local Authority - Presentation Centre	53,130	76,665
Bull Ring Mall Grant	20,000	20,000
Local Authority - The Street	7,000	7,000
Other Local Authority Grants	50,709	94,399
Other Arts Council Grants	152,554	114,200
Other National Funding	-	100,000
POBAL Grant	51,499	46,066
WLD Grants	-	8,521
	<u>655,392</u>	<u>734,851</u>
<b>Donations and Voluntary Income</b>		
Donations	11,005	2,451
Fundraising	3,739	-
Friends Income	2,557	3,119
Sponsorship	13,250	35,000
	<u>30,551</u>	<u>40,570</u>
<b>Commercial Trading Activities</b>		
Cafe Rental Income	19,008	19,008
	<u>19,008</u>	<u>19,008</u>
<b>Operation of the Arts Centre</b>		
Inhouse Rentals-Artistic	12,954	11,600
Bullring Mall rental	22,440	36,360
Westgate rental	3,450	-
Bar Income	44,355	36,693
Box Office Services	170,062	28,506
Booking Fee Income	16,883	5,456
Music Income	65,043	50,352
Literature	2,921	-
Film Income	9,243	3,103
Comedy Income	5,931	6,395
Theatre	80,996	64,652
Dance Income	1,250	-
Miscellaneous Income	3,524	1,686
Art Sales	1,651	2,679
Visual Art Income	2,924	5,040
Education/Visual Workshops	8,445	11,619
Other/Perf Workshops	2,785	2,800
Merchandise Income:Prints/Books/CD's	5,072	571

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed profit and loss account**  
**Financial year ended 31st December 2024**

	<b>2024</b>	2023
	€	€
Presentation Programme	35,017	34,487
Presentation Rentals	22,400	22,020
Presentation Art Sales	4,152	1,387
	<hr/>	<hr/>
	521,498	325,406
<b>Other Income</b>		
Other Income	33,079	14,608
	<hr/>	<hr/>
	33,079	14,608
	<hr/>	<hr/>
<b>Total Income</b>	<b>1,259,528</b>	<b>1,134,443</b>
<b>Cost of Sales</b>		
SEVN Venue Expenses	2,147	2,000
Art Sales (commission)	5,950	2,563
Workshop Perf Fees	16,517	25,078
Artist in Residency Award	-	1,500
Wildsong Ensemble expense	3,000	-
Creative Ireland Workshop	2,850	-
Theatre Fees	74,493	86,897
Dance Fees	953	-
Culture Night Expense	15,250	-
VA Fee	2,600	4,635
Box Office Expenses	13,558	7,247
Bullring Mall rent to WCC	22,260	36,360
Westgate rentals to WCC	3,450	-
Presentation Programme Fees	24,040	12,809
Presentation Rentals	6,630	30,165
Presentation Centre Expenses	3,619	3,414
Merchandise Expenses	19,454	1,348
Emerging Visual Artist Award	7,500	4,753
Box Office Services	156,386	26,663
Creative Places Expenses	77,307	-
Comedy Fees	4,791	2,911
Film Fees	3,183	1,105
Music Expenses/Fees	62,809	40,566
Visual Arts Expenses	38,655	29,321
Els Dievorst Tour	38,231	16,031
Visual Arts Living Arts Project	37,468	34,361
Other Programme Expenses	11,033	13,537
Walls of Wexford	1,559	8,384
Youth Lab	9,218	-
Literature	9,699	3,325

**Wexford Arts Centre Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed profit and loss account**  
**Financial year ended 31st December 2024**

	<b>2024</b>	2023
	<b>€</b>	<b>€</b>
Shared Island Expenses	751	-
<b>Total Cost of Sales</b>	<b>675,361</b>	<b>394,973</b>
<b>Gross profit</b>	<b>584,167</b>	<b>739,470</b>
<b>Adminstrative Expenses</b>		
Wages and salaries	453,090	378,158
Employer's PRSI contributions	48,388	39,459
Staff pension costs - defined contribution	1,225	1,021
Staff training & Development	-	550
Administration expenses	4,959	4,432
Staff Expenses	2,357	7,576
Rates	673	588
Insurance	14,857	13,282
Equipment Lease- Photocopiers	1,508	1,507
Light and heat	26,211	46,314
Cleaning	4,954	2,248
Repairs & Renewals	17,709	11,707
Printing, postage and stationery	2,341	2,739
Publicity, Marketing & Advertising	12,306	17,495
Telephone	6,136	6,103
Computer costs	3,335	7,798
Travel expenses	1,290	1,208
Legal and professional	-	3,374
Auditors remuneration	8,075	7,881
Bank charges	2,119	1,773
Credit card charges	9,591	3,664
Bar Costs	24,077	17,168
General expenses	2,023	5,849
Licences	2,992	2,992
Depreciation of tangible assets	23,653	24,428
<b>Total Administrative Expenses</b>	<b>673,869</b>	<b>609,314</b>
<b>Operating (loss)/profit</b>	<b>(89,702)</b>	<b>130,156</b>
Interest payable and similar charges	(5,879)	(6,206)
<b>(Loss)/profit for the financial year</b>	<b>(95,581)</b>	<b>123,950</b>